CORE PRINCIPLES FOR THE PROFESSIONAL PRACTICE OF INTERNAL AUDITING

- Demonstrates integrity

- Demonstrates competence and due professional care

- Is objective and free from undue influence (independent)

- Aligns with the strategies, objectives, and risks of the organization

- Is appropriately positioned and adequately resourced

- Demonstrates quality and continuous improvement

- Communicates effectively

- Provides risk-based assurance

- Is insightful, proactive, and future-focused

- Promotes organizational improvement

The International Standards for the Professional Practice of Internal Auditing (Standards) *have always been "principles-based," yet these principles have never been articulated. To be effective, practitioners and the internal audit activities they serve must be able to demonstrate achievement of all ten principles.*